Promoting a New Model of Economic Growth – B20 Priority for 2013

B20 Plenary Session
Alexander Shokhin, B20 Russia Chairman

June 20th, 2013
B20 Russia 2013 was based on a rich legacy of the previous years

B20 Russia – 7 thematic task forces

1. Investments and Infrastructure
2. Financial System – Restoring Confidence and Growth
3. Trade as a Growth Driver
4. Global Priorities for Innovation and Growth
5. Job Creation, Employment & Investments in Human Capital
6. Transparency and Anti-corruption
7. G20-B20 Dialogue Efficiency
We believe our recommendations fully reflect the priorities of the Russian Presidency in G20.

Growth through Effective Regulation
- Financial Regulation Reform
- Enhancing Multilateral Trade
- Energy Sustainability
  - Energy infrastructure and regulation
  - Predictable energy markets
  - Green growth

Growth through Quality Jobs and Investment
- Framework for Strong, Sustainable and Balanced Growth
- Financing for Investment
- Jobs and Employment
  - Tackling structural unemployment
  - Employment of vulnerable groups
- Development for All
  - Food security
  - Infrastructure
  - Human capital
  - Financial inclusion
  - Post-MDGs

Growth through Trust and Transparency
- International Financial Architecture Reform
  - IMF quotas and governance reform
  - Government borrowing and public debt sustainability
- Fighting Corruption

Reflected in B20 recommendations 2013
We built on the previous experience and advanced core B20 principles

**Transparency** – open process with full visibility of work over the comprehensive web-site with the content coverage in English

**Collaborative approach** – early release of the first draft of the Green book (April), incorporation of first feedback (June), preparation of the final White book (July) following open discussion at the B20 Summit

**Inclusiveness** – running the B20 Summit well ahead of the G20 one as part of the largest business forum – SPIEF

**Structured dialogue with G20** – engagement with the Working Groups and Sherpas across the preparatory period

**Continuity and consistency** – through a specially created task force "G20-B20 Dialogue Efficiency" to ensure cross-consistency of final recommendations and effective delivery to the G20
Growth and Job Creation are in the core of B20 recommendations to G20 leaders

- Foreword from Mr. Shokhin, B20 Russia Chairman
- Acknowledgments
- Key Messages from the B20
- Executive Summary
- Task Forces Chapters
  - Investments and Infrastructure
  - Financial System – Restoring Confidence and Growth
  - Trade as a Growth Driver
  - Innovation and Development as a Global Priority
  - Job Creation, Employment and Investments in Human Capital
  - Transparency and Anti-corruption
  - G20-B20 Dialogue Efficiency
The G20-B20 dialogue efficiency should be strengthened further

Achievements of the task force in 2013
- A comprehensive review and a catalogue of all B20 recommendations since Toronto (March 2013)
- The first in the history of B20 report on G20 members’ compliance with B20 related commitments (presented today)
- Start of developing a draft B20 Mid-Term Strategy (work in progress)

Key recommendations
- **B20 Actions:** Agree on a mid-term strategy to ensure continuity and consistency between B20 presidencies’ agendas and their alignment with B20 core long-term priorities
- **G20 Actions:** Invite the B20 for a structured dialogue within the G20 formal mechanisms, including by initiating joint G20-B20 working groups
- **G20-B20 Actions:** Develop and implement an effective and feasible coordination mechanism by 2015
At the Los Cabos summit the G20 Leaders made **180 commitments**

- At least **23 were B20 related**
- G20 also remitted **10 B20 related mandates** to other institutions
- **Eight commitments** were selected for monitoring
- The average G20 members compliance performance with B20 related commitments is **61%**
The final set of recommendations "White book" will be released by mid July 2013

<table>
<thead>
<tr>
<th>Month</th>
<th>Events</th>
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<tbody>
<tr>
<td>June</td>
<td>20 June – International Steering Committee meeting, St. Petersburg</td>
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<td>20 June – B20 Summit, St. Petersburg</td>
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<td>July</td>
<td>18 July – G20 Labor Ministers meeting with B20 and L20, Moscow</td>
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<td>15–19 July – International Steering Committee conference calls on White Book</td>
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<td>25–26 July – G20 Sherpas’ meeting, St. Petersburg</td>
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<td>September</td>
<td>6 September – White Book presentation to global leaders during the G20 summit, St. Petersburg</td>
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<td>October</td>
<td>21 October (TBC) – Steering Committee meeting, Moscow</td>
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<td>23–24 October – G20 Sherpas' meeting; Proposals to the Australian Presidency</td>
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<td>November</td>
<td>November – International Steering Committee meeting; Transition of B20 Presidency to Australia</td>
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